



LATTEYS
Non Stop Watering

PUMPS | MOTORS



Miles to go...

CIN No.: L29120GJ2013PLC074281



Date : 01/07/2022

To,
The Manager- Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
Bandra Kurla Complex, Mumbai-400051

Sub. : Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

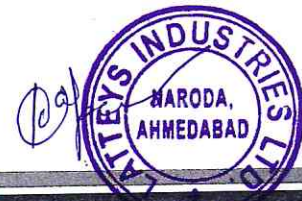
Script Code : LATTEYS

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (Listing Regulation), read with Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, we wish to inform you that based on recommendation of Audit Committee, the Board of Directors of the Company at its meeting held on Friday, July 1, 2022 noted and accepted the resignation of M/s. KMPC & Associates. (Chartered Accountants) (Firm Reg. No.:05359C) who have tendered their resignation vide letter dated 30th June, 2022 informing their inability to work. The copy of resignation letter dated 30th June, 2022 with Annexure as received from M/s. KPMC & Associates is attached herewith.

The Audit Committee at its meeting held on Friday, July 1, 2022 considered the item w.r.t. intended resignation of M/s KPMC & Associates. as a Statutory Auditors of the Company. The Audit Committee and the Board at their respective meetings placed on record their appreciation to M/s KPMC & Associates for their contribution to the Company with their audit processes and standards of auditing.

Further, the Board of Directors at their meeting held on Friday, July 1, 2022, on the recommendation of the Audit Committee, subject to the rectification & approval of shareholders, has approved the appointment of M/s. K N Gutgutia & Co. (Chartered Accountants) (Firm Reg No.: 304153E) as Statutory Auditors of the Company to fill the casual vacancy caused due to the resignation of M/s. KPMC & Associates , as a Statutory Auditors of the Company, till the conclusion of next Annual General Meeting of the Company to be held in the year 2022. The said



LATTEYS INDUSTRIES LIMITED

UNIT: PLOT NO. 16, PHASE 1/2, GIDC ESTATE, NARODA, AHMEDABAD-382330, GUJARAT, INDIA
T:+91 79 22822894, 22823354 | E: info@latteysindustries.com | W: www.latteysindustries.com

AHMEDABAD | BHUBANESHWAR | COCHIN | DELHI | JAIPUR | KANPUR | KOLKATA | PATNA | PUNE | RANCHI | INDORE | SECUNDERABAD

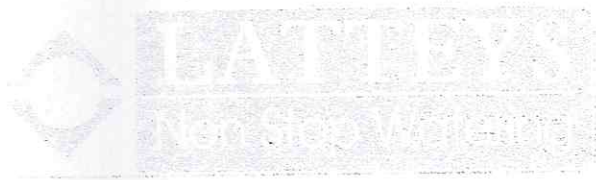
in accordance with the applicable provision of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further the information required from the Auditor in pursuance of SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 is enclosed herewith as annexure-1.

You are requested to kindly take the same on record and acknowledge.

Thanking You
For Latteys Industries Limited


Kapoor Chand Garg
Chairman & Managing Director
DIN: 00434621



Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09,2015.

Resignation of Statutory Auditor

| S.N. | Particulars | Details |
|------|--|---|
| 1. | Name of the Auditor | M/s KPMC & Associates (Chartered Accountants) Firm Reg. No. 05359C |
| 2. | Reason for Change viz., appointment, resignation, removal, death or otherwise | Resignation due to Audit Fees are not proprietary for us to execute outstation audit due to heavy expenditures involved in manpower, lodging & boarding and out of pocket Expenses. |
| 3. | Effective Date of Resignation | 30 th June 2022 |
| 4. | Brief Profile | M/s KPMC & Associates, was appointed as a Statutory Auditor of the Company w.e.f the AGM held on 28 th Sept 2019. |
| 5. | Disclosure of Relationship between Director & Auditor (in case of Appointment of an Auditor) | Not Applicable |

Appointment of Statutory Auditor

| S.N. | Particulars | Details |
|------|---|--|
| 1. | Name of the Auditor | M/s K N Gutgutia & Co (Chartered Accountants) Firm Reg. No. 304153E |
| 2. | Reason for Change viz., appointment, resignation, removal, death or otherwise | Appointment to fill the Casual Vacancy |
| 3. | Effective Date of Appointment | 01 July 2022 |
| 4. | Brief Profile | M/s K N Gutgutia & Co, A Practicing Chartered Accountants Partnership Firm engaged in rendering services & assistance to its esteem clients. |
| 5. | Disclosure of Relationship between Director & Auditor (in case of Appointment of a Auditor) | There is no relationship between Directors of the Company & Auditor. |



KPMC & ASSOCIATES
CHARTERED ACCOUNTANTS

Flat No.-110, Plot No.-67,
Natraj CGHS, Patparganj
Delhi-110092
Tel.: 9818435935
E-mail: kpmc007@gmail.com

To,
The Board of Directors,
Latteys Industries Limited,
Plot No. 16, Phase ½
GDIC Estate, Naroda
Ahmedabad – 382330, Gujarat

Date: 30/06/2022

Dear Sir

Sub: Resignation from Statutory Auditor of your Company

This is to inform you that we are submitting our resignation to the Company from the position of Statutory Auditor with effect from 30th June 2022. We are not in a position to continue as the statutory auditor of the company due to the fact That with given audit fee, It is not proprietary for us to execute outstation audit due to heavy expenditures involved in manpower, lodging & boarding and out of pocket expenses.

We, therefore request you to please accept our resignation from the post of Statutory Auditor with immediate effect.

We thank you very much for the Corporation extended by you during our association with your company.

Thanking you

Your faithfully

For KPMC and Associates
Chartered Accountants
FRN: 005359C

Rajesh
Kumar
Digitally signed
by Rajesh Kumar
Date: 2022.06.30
12:18:49 +05'30'

CA RAJESH KUMAR
Partner
Membership no. 099655
Place: Delhi

Annexure 1

Information to be obtained from Statutory Auditor upon Resignation

(In accordance with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019)

| S.N. | Particulars | Remarks |
|------|--|---|
| 1. | Name of the Listed Entity/Material Subsidiary: | Latteys Industries Limited |
| 2. | Details of Statutory Auditor: | |
| | a. Name | M/s KPMC & Associates |
| | b. Address | Flat No.-110, Plot No.-67, Natraj CGHS, Patparganj Delhi-110092 Tel.: 9818435935 E-mail: kpmc007@gmail.com |
| 3. | Details of associated with the listed entity/material unlisted subsidiary | NA |
| | a. Date on which Statutory Auditor was appointed | 28/09/2019 |
| | b. Date on which the term of the Statutory Auditor was schedule to expire | Till the conclusion of 10 th Annual General Meeting to be held in year 2023. |
| | c. Prior to Resignation, Latest Audit Report/limited review audit report submitted by the auditor and date of its submission | Statutory Audit and Audit under Regulation 33 of the SEBI Regulation 2015, for the year ending on March 2022. |
| 4. | Detailed Reason for Resignation | With given audit fee, It is not proprietary for us to execute outstation audit due to heavy expenditures involved in manpower, lodging & boarding and out of pocket expenses. |
| 5. | In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors) | Not Applicable |

| | | |
|----|--|----------------|
| 6. | In case the information requested by the auditor was not provided, then following shall be disclosed | Not Applicable |
| | a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management. | |
| | b. Whether the lack of information would have significant impact on the financial statements/results. | |
| | c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised) | |
| | d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued. | |

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

For KPMC and Associates

Chartered Accountants

FRN: 005359C

Rajesh
Digitally signed
by Rajesh Kumar
Date: 2022.06.30
15:41:12 +05'30'
Kumar

CA RAJESH KUMAR

Partner

Membership no. 099655

Place: Delhi